

Stormwater Fund
For the period ending September 30, 2006
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	Adopted Budget	Current Budget	FY2007 YTD	Controller's Projection	F&A Projection
Revenues						
Miscellaneous	\$ 248	\$ 70	\$ 70	\$ 1	\$ 70	\$ 70
Total Revenues	<u>248</u>	<u>70</u>	<u>70</u>	<u>1</u>	<u>70</u>	<u>70</u>
Expenditures						
Personnel	16,099	18,974	18,974	4,170	18,974	18,974
Supplies	2,147	1,758	1,758	353	1,758	1,758
Other Services	11,714	12,409	12,409	1,087	12,397	12,397
Capital Outlay	3,101	2,721	2,721	0	1,348	1,348
Total Expenditures	<u>33,061</u>	<u>35,862</u>	<u>35,862</u>	<u>5,610</u>	<u>34,477</u>	<u>34,477</u>
Other Financing Sources (Uses)						
Interest Income	21	100	100	49	100	100
Transfers In	31,300	34,837	34,837	5,806	34,837	34,837
Transfers Out	(545)	(3,521)	(3,521)	(622)	(3,521)	(3,521)
Total Other Financing Sources (Uses)	<u>30,776</u>	<u>31,416</u>	<u>31,416</u>	<u>5,233</u>	<u>31,416</u>	<u>31,416</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(2,037)	(4,376)	(4,376)	(376)	(2,991)	(2,991)
Pension Bond Proceeds	1,000	0	0	0	0	0
Fund Balance, Beginning of Year	<u>4,028</u>	<u>2,991</u>	<u>2,991</u>	<u>2,991</u>	<u>2,991</u>	<u>2,991</u>
Fund Balance, End of Year	<u>\$ 2,991</u>	<u>\$ (1,385)</u>	<u>\$ (1,385)</u>	<u>\$ 2,615</u>	<u>\$ 0</u>	<u>\$ 0</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.